AICPA conference

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Register by 6/18/05
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Pre-Conference Optional Workshops:
Sunday, July 17

AICPA Advanced Estate Planning Conference

JULY 18–20, 2005

The Fairmont Royal York
Toronto, Canada

AICPA

www.cpa2biz.com/conferences
888.777.7077

WHY ATTEND?

Half-day workshops and Q&A sessions on IRA and Qualified Plan Distributions, Succession Planning and Mock Estate and Gift Tax Examination

Sessions on advanced trust issues

FLP Valuations

Great networking opportunities, including a *Toronto Blue Jays* baseball game (additional fee required)

Stay at the "center of it all."

Right in the heart of Toronto, sits the beautiful Fairmont Royal York Hotel — known for its superb service and luxurious accommodations amongst a tranquil and serene setting.

This magnificent landmark, in Canada's largest metropolis, is equipped with an indoor pool and onsite fitness facility. Plus, it's just steps away from the city's most exciting activities and attractions.

Ensure the longevity of your clients' estates.

Fact: In terms of estate planning, what are your clients thinking about? Taxes? Trusts? Charitable giving? Their heirs? Likely, all of this and much more. Which means you have to think about it too — so you can bring them thoughtful guidance based on the latest information and evolving regulations.

Problem: How can you help your clients with all the aspects of estate and gift planning and compliance issues?

Solution: Learn everything you need at the **AICPA Advanced Estate Planning Conference**. The only event that brings you the opportunity to get advanced training from highly experienced and nationally recognized speakers — in classroom discussions, using case studies and through involvement in interactive sessions.

For over a quarter of a century, the **AICPA Advanced Estate Planning Conference** has provided sophisticated technical training on all current aspects of estate, gift and inheritance planning — including compliance issues, taxation of estates and trusts, college funding, family asset protection, charitable giving, parents and children in the estate plan and special needs trusts.

You'll gain the tools and strategies you need to provide superior service to this specific niche of clients — the ones trusting you with generations of wealth and the future of their estates.

Who Should Attend: Seasoned practitioners who assist their clients with estate planning.

See what people are saying about this popular conference:

"I have not seen another conference with the variety of estate planning topics that relate to the issues we are dealing with today."
– Robert Leibrich, First Interstate Bank

"If there's a better conference anywhere, I'd like to know."
– John Wannen, Wannen and Company

Getting CLE credit is now even easier!

CLE — The 2005 Advanced Estate Planning Conference now qualifies for Continuing Legal Education credits in some states. Please contact us at **CLErequests@aicpa.org** to see if CLE has been applied for in your state.

FIELDS OF STUDY: E-ETHICS SK-SPECIALIZED KNOWLEDGE T-TAX

Topics and speakers are subject to change

SUNDAY, JULY 17 PRE-CONFERENCE OPTIONAL WORKSHOPS (additional fee)

12:30 pm – 5:45 pm

Registration & Message Center Open

1:30 pm – 3:30 pm

Optional Concurrent Workshops (Select one)

101 Fundamentals of Estate Planning T

P. Thomas Austin, Ziegler, Metzger & Miller, LLP, Cleveland, OH

General practitioners who do not specialize in estate planning will gain an overview of this field, reviewing and examining:

- Significant gift tax and estate tax fundamentals
- The principal elements of estate planning

102 Six Magic Steps of Power Marketing SK

Stephen Leimberg, Leimberg Information Services, Inc., Bryn Mawr, PA

Steve Leimberg's Six Magic Steps to Power Marketing will show you how to build your name — and your firm's name — into a brand name, and bring more and higher net worth quality clients into your office — and keep them there in a continuous lifelong stream. Loaded with creative and innovative ideas, Leimberg's presentation will give you mind-stretching insights such as his "Positive Differentiation" Theorem, "Leimberg Leveraging", the HT3 formula, the "Firestorm Technique", the "Silence of the Lambs" Principle, the "Lexus Technique", the "Nikon" Concept, "Mini-Marketing System", the "Pepperoni Bread Principle" and the "Dennon Solidifier."

3:45 pm – 5:45 pm

Optional Concurrent Workshops (Select one)

103 Basic GSTs T

Missia H. Vaselaney, Kahn Kleinman, Cleveland, OH

In this workshop, you'll hear a specialist discuss:

- The basics of the generation-skipping tax
- Practical applications of GST planning
- Coordinating your client's concerns for parents and children in the estate plan

104 Fundamentals of Family Limited Partnerships T

Gary Zwick, Walter & Haverfield, LLP, Cleveland, OH

This workshop presents the fundamental aspects of this important estate planning tool, including: discussion of FLP vs. LLC, choice of state law, audit experience, present interest exclusion issues, recent case law, family asset protection, valuation discounts, income tax issues, proper preparation of gift tax returns, investment company rules and things to look for when drafting the documents.

A Very Special Thank You!

We extend our sincere thanks to National Financial Partners for their sponsorship of this important conference.

Conference agenda

FIELDS OF STUDY: E-ETHICS   SK-SPECIALIZED KNOWLEDGE   T-TAX

MONDAY, JULY 18 — MAIN CONFERENCE — DAY ONE

7:00 am – 5:15 pm — **Registration & Message Center Open**

7:00 am – 8:00 am — **Continental Breakfast**

8:00 am – 8:10 am — **Welcome & Introduction**
P. Thomas Austin, Ziegler, Metzger & Miller LLP, Cleveland, OH

8:10 am – 10:05 am — **General Session**
1 Current Developments T
Howard Zaritsky, Harding, Shymanski & Co., P.C., Rapidan, VA

10:05 am – 10:25 am — **Refreshment Break & Vendor Display**

10:25 am – 11:15 am — **General Session**
2 Publicly Supported Charities, Private Foundations and Everything In-Between T
Conrad Teitell, Cummings & Lockwood, Stamford, CT

Highlights of this session include:

- The structural, practical and tax aspects of publicly supported charities, community foundations, donor-advised funds, supporting organizations and private foundations
- Choosing wisely among the donee-charities
- The host of tax rules for outright and split-interest contributions to those entities

11:15 am – 12:15 pm — **General Session**
3 Life Insurance Update T
Stephan Leimberg, Leimberg Information Services, Inc., Bryn Mawr, PA

In this session we'll discuss:

- Life insurance, qualified plans and valuation
- ERISA, preemption and divorce
- Grantor sale to grantor trust
- COLI, insurable interest and invasion of privacy
- 419 plans: fraud, misrepresentation and racketeering
- Life insurance in buy-sell agreements

12:15 pm – 1:15 pm — **Lunch**

1:15 pm – 2:55 pm — **Concurrent Sessions** (Select one)

4 Income Taxation of Estates & Trusts — Form 1041 Preparation T
(repeated in combined sessions 28 & 33)
Jeremiah W. Doyle, IV, Mellon Financial Corp., Boston, MA

This session presents income taxation of estates and trusts and what the CPA needs to know, including:

- An understandable discussion of fiduciary income taxation, the distribution system and the taxation of beneficiaries
- Review of an actual 1041 for a complex trust
- Selected issues

5 Deathbed Planning T (repeated in combined sessions 29 & 34)
Missia H. Vaselaney, Kahn Kleinman, Cleveland, OH

In this session we'll cover:

- The do's and don'ts of deathbed planning; why you should not listen to friends and relatives
- The interplay of income tax and estate tax issues in the deathbed process
- Who is your client? Ethical considerations in the deathbed planning process

1:15 pm – 2:55 pm (continued)

6 The Confluence of Elder Law, Tax, and Estate Planning: Protecting Assets When Facing Long Term Care SK

Michael Gilfix, Gilfix & La Poll Associates, Palo Alto, CA

This presentation will educate attendees about developments in the practice of elder law, the next step in the evolution of estate planning, including:

- Planning to achieve Medicaid coverage for the cost of nursing home care
- Addressing estate, gift and other tax challenges
- The powerful role of Special Needs Trusts
- Alternative housing choices, including CCRCs and home care

7 Integration of Income Tax Planning With Estate Planning: An Empirical Analysis T

Jerome M. Hesch, Greenberg Traurig, LLP, Miami, FL

This session presents a review of the income and transfer tax principles used by the six forms of intra-family deferred payment sales designed to minimize the estate, gift and GST taxes when transferring value to the next generation, convert ordinary income into capital gain and defer the reporting of taxable income. An empirical analysis will be used to evaluate these planning techniques in order to determine the most appropriate techniques for your client. This empirical analysis can be a service you can offer to lawyers in illustrating how to maximize tax savings and coordinate the client's income tax and estate planning with their financial and personal objectives.

8 Advanced GST — Case Study T

Daniel L. Daniels, Cummings & Lockwood, Stamford, CT

Hear a review of common GST problems including:

- Which trusts do the automatic allocation rules apply to and how to "opt out" of the rules
- What to do — and what not to do — in making GST allocations to insurance trusts and other Crummey trusts
- How to make a "late" GST allocation, including allocations to insurance trusts
- Dividing trusts for GST purposes
- GST allocations at death, including the reverse QTIP election

The session materials will include sample 709s showing the language used in each allocation example.

2:55 pm – 3:25 pm **Refreshment Break and Vendor Display**

3:25 pm – 4:15 pm **Concurrent Sessions** (Select one)

9 Life Insurance Issues T (repeated in session 14)

Lee Slavutin, MD, Stern Slavutin-2, Inc., New York, NY

Recent developments in life insurance planning, including traps to watch for with guaranteed products, premium financing, life settlements and buy-sell insurance.

10 A Unique Look at 529 Plans T

Tyler Carr, John Hancock/Manulife Financial, Stamford, CT

A look at the features and benefits of 529 savings plans compared to other college savings vehicles — including discussion of more advanced topics. Special emphasis will be made about unique estate planning benefits of section 529, including:

- Using in-state versus out-of-state plans
- Comparing UGMA/UTMA accounts to 529 plans
- Financial aid issues

Conference agenda

FIELDS OF STUDY: E-ETHICS   SK-SPECIALIZED KNOWLEDGE   T-TAX

3:25 pm – 4:15 pm (continued)

11 Advanced Forms 706/709 Issues T (repeated in session 16)
Blake T. Smith, Practitioners Publishing Company, Fort Worth, TX

Many lifetime transfers have unique and complex reporting requirements. Coupled with the recent release of regulations and guidance on reporting lifetime transfers with generation-skipping transfer (GST) tax implications, Form 709 contains numerous potential traps for the unwary. Hear a practical, how-to approach for reporting lifetime transfers, including those with GST tax consequences. Specifically, we will address:

- Identifying and reporting lifetime generation-skipping transfers
- Electing out of the automatic allocation of GST exemption rules for indirect skips
- Allocating GST exemption to transfers subject to an estate tax inclusion period
- Reporting split-interest charitable transfers and transfers to Qualified Tuition Plans

12 Family Limited Partnership Checklist T (repeated in session 17)
Gary Zwick, Walter & Haverfield, LLP, Cleveland, OH

Fundamental aspects of this important estate planning tool are presented in a discussion of FLP vs. LLC, choice of state law, audit experience, present interest exclusion issues, recent case law, family asset protection, valuation discounts, income tax issues, proper preparation of gift tax returns, investment company rules and things to look for when drafting the documents.

13 Estate Planning in a Transfer Tax-Free Environment T
Oliver C. Henkel, Jr., Thompson Hine LLP, Cleveland, OH
The presentation will concentrate on the paradigm shift in estate planning for clients who will not be caught in the vortex of the federal transfer tax system from a heavily tax-driven plan to a more value-based plan. Highlights include:

- What is value-based planning and how is it done
- Why the repeal of transfer taxes will not repeal the need to plan
- The increased role of the family in planning
- The affect of repeal on philanthropic planning

4:15 pm – 4:25 pm **Change Break**

4:25 pm – 5:15 pm **Concurrent Sessions** (Select one)

14 Life Insurance Issues T (repeat of session 9)

15 Ethics in Estate Planning E
Ed Karl, AICPA Tax Division, Washington, DC

The session will cover a review of the 8 Statements on Standards for Tax Services (SSTSs) and 2 interpretations which are relevant to all practitioners. Ethical concepts and enforcement, as well as the ramifications of the tax system's complexity will be covered. The presentation will use practical examples in a way that makes the session more interactive.

16 Advanced Forms 706/709 Issues T (repeat of session 11)

17 Family Limited Partnership Checklist T (repeat of session 12)

18 Current IRS Compliance Issues T
Steven J. Brown, Rubin, Brown, Gornstein & Co. LLP, St. Louis, MO
Theresa L. Stylianou, IRS, New York, NY

This session will discuss Internal Revenue compliance activities within the estate and gift tax area, including:

- Recent developments at the IRS
- Scope and nature of examinations
- Impact of recent legislation and current cases

5:15 pm – 6:15 pm **Cocktail Reception and Vendor Display**

Register by 6/18/05 **SAVE $50!**

TUESDAY, JULY 19 — MAIN CONFERENCE — DAY TWO

7:00 am – 5:30 pm	**Registration & Message Center Open**
7:00 am – 8:00 am	**Continental Breakfast**
7:00 am – 7:50 am	**Breakfast Sessions** (Select one)

201 Elder Law/Planning T
Michael Gilfix, Gilfix & La Poll Associates, Palo Alto, CA

202 FLPs T
Gary Zwick, Walter & Haverfield, LLP, Cleveland, OH

203 College Funding T
Tyler Carr, John Hancock/Manulife Financial, Stamford, CT

204 IRS Update T
Steven J. Brown, Rubin, Brown, Gornstein & Co. LLP, St. Louis, MO
Theresa L. Stylianou, IRS, New York, NY

205 Forms 706/709 Issues T
Blake T. Smith, Practitioners Publishing Company, Fort Worth, TX

8:00 am – 12:00 pm — Concurrent Sessions (Select one)

19 Advanced Tax Planning for IRA and Qualified Plan Distributions T
Robert S. Keebler, Virchow, Krause & Co., LLP, Green Bay, WI
Barry Picker, Barry C. Picker, CPA/PFS, CFP, Brooklyn, NY

Session highlights include:

- Impact of final minimum distribution regulations on lifetime and post-death distributions
- Retirement planning under final minimum distribution regulations
- "Pre-59" penalty under sec. 72(t) and rev. rul. 2002-62
- Designating beneficiaries under final minimum distribution regulations, including sample forms
- The post-mortem "shake out" period under final minimum distribution regulations
- Lifetime planning to provide maximum flexibility during the "shake out" period
- Special planning issues when retirement plan represents a large portion of the overall estate

20 Mock Estate Tax Examination T
James R. Avedisian, Los Altos, CA
John Gardner, Legg Mason, Baltimore, MD
Joe Stemach, Joseph Stemach, Attorney, Greenbrae, CA

Hear it from three former IRS estate tax attorneys, as they cover:

- The consequences of how Form 706 is prepared
- The nature of the estate tax attorney's examination
- What to expect at the opening and closing conference

21 Closely Held Business Succession Planning T
David G. Johnson, Ernst & Young, LLP, Cleveland, OH
Jeff J. Saccacio, Citigroup Private Bank, Costa Mesa, CA
Jeffry L. Weiler, Benesch, Friedlander, Coplan & Aronoff, LLP, Cleveland, OH

This session follows a case study approach by examining critical elements of the business succession plan, including:

- Ownership and management succession issues and planning
- Current and deferred compensation issues
- Uses of life insurance, buy/sell agreements and entities in the planning process
- Treating family members equitably when they're not all involved in the business

9:40 am – 10:20 am — Refreshment Break and Vendor Display

Conference agenda

FIELDS OF STUDY: E-ETHICS SK-SPECIALIZED KNOWLEDGE T-TAX

12:00 pm – 1:30 pm

Lunch with Luncheon Speaker
22 IRA Horror Stories
Ed Slott, E. Slott & Co., CPAs, Editor, *Ed Slott's IRA Advisor*, Rockville Centre, NY

1:30 pm – 2:20 pm

Concurrent Sessions (Select one)

23 IRA Q&As T
Robert S. Keebler, Virchow, Krause & Co., LLP, Green Bay, WI
Barry Picker, Barry C. Picker, CPA/PFS, CFP, Brooklyn, NY

Get your questions answered in this session, including planning opportunities and more.

24 Succession Planning Q&As T
David G. Johnson, Ernst & Young LLP, Cleveland, OH
Jeff J. Saccacio, Citigroup Private Bank, Costa Mesa, CA
Jeffry L. Weiler, Benesch, Friedlander, Coplan & Aronoff, LLP, Cleveland, OH

This session will be in a question-and-answer format, and will pertain to planning concerns, including tax issues, in closely-held business succession planning.

25 Form 706 Q&As T
James R. Avedisian, Los Altos, CA
John Gardner, Legg Mason, Baltimore, MD
Joe Stemach, Joseph Stemach, Attorney, Greenbrae, CA

Get your questions answered and hear about mistakes to avoid in this session.

26 Current Trends in Offshore Planning T (repeated in session 38)
Elizabeth Schurig, Giordani, Schurig, Beckett & Tackett, LLP, Austin, TX

With the increasing emphasis on asset protection, an analysis of the decreasing protections afforded by bankruptcy statutes, limited liability companies, limited partnerships and spendthrift trusts suggests that foreign protective trusts are more important than ever before in protecting family wealth. Highlights include:

- New bankruptcy bill
- Development and state adoption of the Uniform Limited Partnership Act (2001) and the Uniform Limited Liability Company Act (1996) and recent cases
- Spendthrift trusts — statutory development and important case law
- Domestic and offshore asset protection trusts

27 Estate Planning for Corporate Assets T (repeated in session 31)
James S. Aussem, Brouse McDowell, LPA, Cleveland, OH

A focus on specific tax provisions of the IRC related to the ownership of corporate entities which may be utilized in estate and succession planning. Special emphasis on planning techniques to utilize these provisions is provided, including:

- Installment payment of estate tax
- Special provisions which allow funds to be withdrawn from business entities with virtually no income tax
- The tax-free split up of businesses to achieve family and estate planning goals
- Reorganization of family enterprises

2:20 pm – 2:25 pm

Change Break

2:25 pm – 3:15 pm

Concurrent Sessions (Select one)

28 Income Taxation of Estates & Trusts — Form 1041 Preparation T
(repeat of session 4, continued in session 33)

29 Deathbed Planning T (repeat of session 5, continued in session 34)

2:25 pm – 3:15 pm (continued)	**30 Designing Defective Trusts T** **David Handler, Kirkland & Ellis, Chicago, IL** **Steve Oshins, Oshins & Associates, Las Vegas, NV** This presentation will focus on how and why to create a defective trust, and will go through a numerical example of an installment sale to a defective trust, including: • Making the trust defective to the grantor • Making the trust defective to the beneficiary • Sale to defective trust description and example **31 Estate Planning for Corporate Assets T** (repeat of session 27) **32 Family Limited Partnerships — Go Forward and Prosper, But Watch Your Step! T** **Mel H. Abraham, Mel H. Abraham, CPA, CVA, ABV, ASA, Wood Ranch, CA** This session will focus in on the fundamental underpinnings of valuation and how the use of "Fair Market Value" can be your biggest ally in wealth preservation strategies. We will explore the related issues and current court cases and positions to get a more meaningful understanding of the importance of valuation and the effective use of the valuation professional in these matters.
3:15 pm – 3:45 pm	**Refreshment Break and Vendor Display**
3:45 pm – 4:35 pm	**Concurrent Sessions** (Select one) **33 Income Taxation of Estates & Trusts — Form 1041 Preparation T** (repeat of session 4, continued from session 28) **34 Deathbed Planning T** (repeat of session 5, continued from session 29) **35 Design and Implementation of GRATs T** **Steve Oshins, Oshins & Associates, Las Vegas, NV** **David Handler, Kirkland & Ellis, Chicago, IL** This presentation will focus on the use of a grantor retained annuity trust to leverage taxable gifts. Selected topics include: • How does GRAT work? • Short-term rolling GRATs versus cash flow GRATs • Marital deduction issues • Pro and con of sale to defective trust technique versus GRAT **36 Charitable Giving for Procrastinators T** (repeated in session 41) **Laura Peebles, Deloitte Tax, LLP, Washington, DC** This session will cover tax issues such as assignment of income and step transaction in the following situations: • Donations just before the sale of a company • Donations just before an IPO • Donations just before year-end **37 The Care and Feeding of Valuation Reports — The "Do's & Don'ts"! T** **Mel H. Abraham, Mel H. Abraham, CPA, CVA, ABV, ASA, Wood Ranch, CA** This session will provide a foundational understanding of the factors and elements that should be present in valuation reports as well as what to look for in them. The discussion includes: • A foundational understanding of valuation reports and possible uses of them • What should be included in them and what the impact of drafts may be • Common errors that are made in reports
4:35 pm – 4:40 pm	**Change Break**

Conference agenda

FIELDS OF STUDY: E-ETHICS SK-SPECIALIZED KNOWLEDGE T-TAX

4:40 pm – 5:30 pm

Concurrent Sessions (Select one)

38 Current Trends in Offshore Planning T (repeat of session 26)

39 Taxation of Charitable Remainder Trusts T
Jeremiah W. Doyle, IV, Mellon Financial Corp., Boston, MA

This session will discuss CRATs, CRUTs, NIMCRUTs, FLIP CRUTs — How they work and how they are taxed. Highlights include:

- Overview of operation of CRTs
- CRT's unique tier system of taxation
- Completion of Form 1041A & Form 5227

40 Adequate Disclosures of GRATs, SCINs, IDGTs T
David Handler, Kirkland & Ellis, Chicago, IL

This presentation will focus on how (and whether) to disclose these transactions on a gift tax return. The discussion includes:

- Whether to disclose sales
- How to fully disclose transactions in order to start the running of the statute of limitations

41 Charitable Giving for Procrastinators T (repeat of session 36)

42 Cross Border Tax Topics T
Martin O'Brien, Shibley Righton LLP, Toronto, Ontario

Hear a discussion of cross border issues including:

- An overview of Canadian Tax Law as it pertains to non-residents/residents living and/or investing in Canada
- Effect of Canada – United States Income Tax Convention (1980) and First, Second and Third Protocols
- Estate planning for non-residents moving to Canada or residents moving outside Canada
- Other important issues

7:00 pm

SOCIAL EVENT: Toronto Blue Jays vs. Seattle Mariners (additional fee)

$26.00 per seat, seats are club level, third base side
To order tickets, please contact Patrick Slater at **pslater@aicpa.org**

WEDNESDAY, JULY 20 MAIN CONFERENCE — DAY THREE

7:00 am – 2:40 pm **Registration & Message Center Open**

7:00 am – 8:00 am **Continental Breakfast**

7:00 am – 7:50 am

Breakfast Sessions (Select one)

206 Form 1041 Advanced Issues T
Jeremiah W. Doyle, IV, Mellon Financial Corp., Boston, MA

207 Deathbed Planning T
Missia H. Vaselaney, Kahn Kleinman, Cleveland, OH

208 Charitable Giving T
Laura Peebles, Deloitte Tax LLP, Washington, DC

209 Off Shore Planning T
Elizabeth M. Schurig, Giordani, Schurig, Beckett & Tackett, LLP, Austin, TX

210 Financial Literacy: How CPAs Can Make a Difference SK
Beth Gamel, Pillar Financial, Waltham, MA

8:15 am – 8:45 am

General Session

43 Asset Protection for Professionals T

Elizabeth M. Schurig, Giordani, Schurig, Beckett & Tackett, LLP, Austin, TX

Explore planning techniques for medical, legal, tax and other professionals who are often targets for litigation. Session highlights include:

- Protection afforded to professionals by LLCs and LLPs
- Offshore trust planning
- Life insurance as an asset protection and wealth replacement tool
- Planning for professional companies
- Abusive tax shelters that professionals should avoid

8:45 am – 9:35 am

General Session

44 Principle and Income Act T

E. James Gamble, Gamble, Rosenberger & Joswick LLP, Bloomfield Hills, MI

Income taxes, transfer taxes and the new Uniform Principal and Income Act will all be discussed in this session. Highlights include:

- When will trust accounting income be different from taxable income and why?
- When will trust accounting income be different from distributable net income and why?
- When will capital gains be included in distributable net income?
- Charitable remainder trusts and pooled income funds

9:35 am – 9:50 am

Refreshment Break

9:50 am – 10:40 am

General Session

45 IRA Update T

Robert S. Keebler, Virchow, Krause & Co., LLP, Green Bay, WI

Topics covered in this session include:

- Important case law
- Key 2004/2005 PLRs
- New revenue rulings
- IRAs payable to trusts

10:40 am – 11:55 am

General Session

46 Circular 230: One of the Most Important Developments Affecting Tax Practitioners This Millennium T

Jonathan G. Blattmachr, Milbank, Tweed, Hadley & McCloy, LLP, New York, NY

Hear a discussion of:

- The Treasury Department has greatly expanded the rules under which those who provide Federal tax advice must practice
- Failure to comply with the new rules may result in fines, sanctions, suspensions or "disbarment" of practice before the IRS
- These rules may apply to any writing about any Federal tax, including email and articles for publication
- The rules will inhibit the free flow of information from the practitioners to their clients and increase the cost of written tax advice

12:00 pm – 1:00 pm

Lunch

Conference agenda

FIELDS OF STUDY: E-ETHICS SK-SPECIALIZED KNOWLEDGE T-TAX

1:00 pm – 1:50 pm	**General Session** **47 The State of State Death Taxes in 2005 T** **Robert Brucken, Baker & Hostetler, LLP, Cleveland, OH** Hear a discussion of: • Which states have taxes now, on which estates, at what thresholds and rates • How does this variance of state taxes impact planning for the marital deduction? • How may one frame instruments to avoid unexpected taxes and dispositions as state laws change, and clients move or acquire assets in additional states?
1:50 pm – 2:40 pm	**General Session** **48 Estate Tax Legislative Update T** **Ronald D. Aucutt, McGuireWoods LLP, McLean, VA** This presentation will take an up-to-the-minute look at the factors influencing the prospects for estate, gift and GST tax legislation in the 109th Congress, including: • The turbulence still left by EGTRRA 2001 • The lessons of 80 years of reform • The 2004 election and the high tide of permanent estate tax repeal • The way to stabilize the estate tax and why Congress might not do it
2:40 pm	**Conference Adjourns**

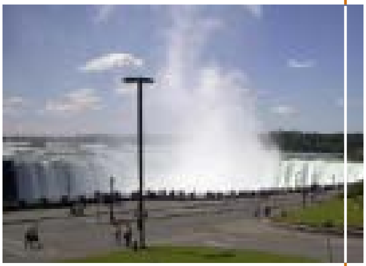
Guest tours (additional fee)

For Spouses and Guests

Tour 1

You're Not Going to Miss Niagara Falls Now, Are You?

Monday, July 18, 2005
9:00 am – 5:00 pm



Spend the day with us as we witness one of the seven natural wonders of the world. Join us as we view the sight that has inspired countless romantics, poets, painters and daredevils. Feel the power as millions of gallons of water cascade over Niagara every minute as you journey into the falls on the Maid-of-the-Mist boat ride. Lunch will be served at the beautiful Peller Estates Winery in Niagara-on-the-Lake. On arrival, the group will enjoy a tour and tasting at the facility. After lunch, there will be free time to visit the village. Dating back to the 1800s, Niagara-on-the-Lake's historic homes and shops are nestled at the mouth of the Niagara River.

Cost per person: $122.00CDN includes Welcome to the City, Inc. tour guide, transportation via luxury sightseeing coach, Maid-of-the-Mist boat ride, tour and tasting at Peller Estates Winery, three-course lunch, food and beverage taxes and service charges, all Provincial and Federal taxes (PST and GST).

Tour 2

Historic Homes Tour

Tuesday, July 19, 2005
9:30 am – 3:30 pm

Our historic tour begins at Spadina House, a homestead that has perched high above this city for over 170 years. You'll enjoy the grand tour of this authentically decorated house. Across the street is our next historic home Casa Loma, the majestic 98-room castle that overlooks Toronto. During this self-guided tour, you'll explore the rooms, the secret passages and the towers at your own pace. The next stop will be fashionable Yorkville. In the early nineteenth century, this was a cozy little village — its mews and passageways leading to a high street of the prettiest Victorian shops. Guess what! This is exactly the atmosphere that awaits you when you visit Yorkville in the early twenty-first century. Countless art galleries and antique shops nestle up right next to delectable cafés and bistros. Lunch will be on your own as you explore Yorkville!

Cost per person: $55.00CDN includes Welcome to the City, Inc. tour guide, return transportation via luxury sightseeing coach, admissions to Spadina and to Casa Loma, all Provincial and Federal taxes (PST and GST).

To Register

Registration and payment for tours must be handled directly with the "Welcome to the City" tour operator. Payment must accompany the registration form, which can be found on the Estate Planning page on the conference Web site, **www.cpa2biz.com/conferences**, and should be sent directly to tour operator via mail or fax:

Welcome to the City, Inc.
100 Dupont St., Ste. 100
Toronto, Ontario MSR 1V2
Canada
Phone: 416-924-4778
Fax: 416-924-5919

Note: Registration deadline is June 20, 2005. We encourage you to register for these tours in advance as we cannot guarantee additional registrations will be accommodated on-site. Cancellations received after this date could result in NO REFUND. Welcome to the City reserves the right to cancel tours if the minimum number of registrants is not met; registrants will then receive a full refund.

Monetary conversion rates fluctuate daily. For the most recent conversion rates, please refer to the "Money Rates Section" of *The Wall Street Journal*.

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Conference on CD-ROM and Audiocassette

For those who cannot attend the conference, live, unedited **CD-ROMs and audiocassettes can be purchased**. Please note that no CPE credit is available for conference tapings. **CDs are also available** for purchase at the conference.

Credit card orders only.

☐ **Multimedia CD-ROM*** **$295**
(includes speaker material, PowerPoint presentations and audio in MP3 format)
*Please note that the CD-ROM can only be played on car or home stereos with MP3 capabilities.

☐ **Audiocassette set** **$325**

☐ **Manual only** **$250**

Total**___________________________

****Does not include any applicable sales tax or handling charges. (No checks please.)**

Please bill my credit card. Complete all information below:

☐ American Express® ☐ Diners Club® ☐ MasterCard® ☐ VISA®

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Please complete and return this form to: Carol Bertolotti Cooke
AICPA Professional Development
Harborside Financial Center
201 Plaza Three
Jersey City, NJ 07311-3881

All sales are final. Defective CDs will be replaced at no charge.

Please check out the following Web site for additional AICPA conferences available on tape and CD-ROM: http://www.conferencemediagroup.com/AICPA

Registration information

4 WAYS TO REGISTER FAST

1. **ONLINE*:** www.**cpa2biz**.com/conferences
2. **PHONE*:** **1-888-777-7077 or 1-201-938-3000**
3. **FAX*:** **1-800-870-6611 or 1-201-938-3108**
   *Credit card registration only (AICPA VISA® Credit Card, American Express®, Diners Club®, Discover®, MasterCard® or VISA®)
4. **MAIL:** Complete and mail the form along with your promotion code to:
   AICPA Conference Registration, PO Box 2210, Jersey City, NJ 07303-2210

RECOMMENDED CPE CREDIT

24 (main) and 4 (optional)
This conference was prepared in accordance with the Joint AICPA/NASBA Statement on Standards for Continuing Professional Education effective on January 1, 2002. The recommended CPE Credits are in accordance with these standards; however, your individual state board is the final authority.

CONFERENCE FEE

Registration fees are determined by current membership status in the Tax or PFP Section of the AICPA. Please indicate member number on the registration form to obtain the correct discount. Fee for conference includes all sessions, conference materials, continental breakfasts, refreshment breaks, luncheons and reception. Fee for optional workshops includes all session materials and refreshment breaks. Group registrations are available, see registration form for groups of 2–9. All registrations must be submitted at same time to qualify for group rates. Registration for groups of 10 or more individuals per organization may qualify for additional discounts, please email **groupsales@cpa2biz.com** for more information. Please note: There is no smoking during the conference sessions.

Spouse/Guest fee includes: continental breakfasts and reception.

Suggested attire: Business casual.

Prices and agenda are subject to change without notice.

Program Code: EST05

CANCELLATION POLICY

Full refunds will be issued if written cancellation requests are received by 6/27/05. Refunds, less a $100 administrative fee, will be issued on written requests received before 7/11/05. Due to financial obligations incurred by AICPA, no refunds will be issued on cancellation requests after 7/11/05. **For further information**, call AICPA Service Center at **1-888-777-7077**.

HOTEL AND GROUND TRANSPORTATION INFORMATION

Contact the hotel directly to obtain their policy on reservations, deposits and cancellations. Rooms will be assigned on a space-available basis only. Note, this conference is expected to sell out, so please make hotel arrangements as soon as possible. To receive our special group rates mention **Group Code: AICPA**, and that you will be attending **AICPA Advanced Estate Planning Conference**.

The Fairmont Royal York	**Hotel Phone:** (416) 863-6333
100 Front Street West	**Hotel Reservations:** (800) 441-1414
Toronto, Ontario, Canada	**Hotel Room Rate:** $256 CDN$ single/double (approximately $203 US$)
M5J-1E3	**Hotel Reservation Cutoff Date:** June 18, 2005

Ground Transportation — to and from the hotel and airport (please note: rates and times are approximate)

Hotel Parking: Valet – $31 CDN$ per night; Self – $24 CDN$ per night (includes in and out privileges)
Taxi Service: $45 CDN$ each way, approximately 20-35 minutes
Shuttle Service: $15 CDN$ each way, approximately 30-45 minutes

AIRLINE INFORMATION

The AICPA has a special arrangement with **Carlson Wagonlit Travel — The Leaders Group** to assist you with your travel arrangements. This travel agency may be reached at **1-800-345-5540**. If you prefer to make your own travel plans, be sure to mention the participating airline's reference number (listed below) to take advantage of deeply discounted "Zone Fares" that do not require a Saturday night stay over. Discounts are valid for round trip registered AICPA meetings or conferences only. **Some restrictions may apply.**

Delta Air Lines	**1-800-241-6760**	**File #206964A**	**Ask about the new SIMPLIFARES**
United Airlines	**1-800-521-4041**	**Meeting ID #524FS**	

Due to recent airline industry fare restructuring, we cannot guarantee that the above group travel agreements will be in effect at the time when you are making your travel arrangements. Please contact the airline and/or your travel agency for latest applicable discounts and arrangements.

CAR RENTAL

Hertz Car Rental — **AICPA Member Discounts**: Call **1-800-654-2240** Ref. Code **CV#021H0012**.

Airline and car rental discounts are available only when you or your travel agent book through the 1-800 number. We strongly advise you to confirm your conference registration and hotel reservation prior to making your travel plans. The AICPA is not liable for any penalties incurred if you cancel/change your airline reservations. **Rates are subject to availability.**

EXHIBIT AND SPONSORSHIP OPPORTUNITIES

Don't miss the opportunity to present and sell your organization's services and products to thousands of CPAs and financial professionals at AICPA conferences. For detailed information on conference exhibit and sponsorship opportunities, please call **201-938-3054** or send your e-mail to **exhibit@aicpa.org**.

AICPA conference
AICPA Service Center
Harborside Financial Center
201 Plaza Three
Jersey City, NJ 07311-3881
www.**cpa2biz**.com/conferences
888.777.7077

SAVE $50!
Register by 6/18/05

AICPA ADVANCED ESTATE PLANNING CONFERENCE

*Credit Card Registrations Only

4 EASY WAYS TO REGISTER

1 **ONLINE***: www.**cpa2biz**.com/conferences
Tax and PFP Section members please use promotion code **SECTION 50** to receive discount.

2 **PHONE*: 1-888-777-7077 or 1-201-938-3000**

3 **FAX*: 1-800-870-6611 or 1-201-938-3108**

4 **MAIL: AICPA Conference Registration**
PO Box 2210, Jersey City, NJ 07303-2210

MEMBERSHIP INFORMATION

Very important — please be sure to complete.

AICPA Member? ☐ **Yes** ☐ **No**

Membership No. (Required for discount prices) ____________

Tax/PFP Member? ☐ **Yes** ☐ **No**

NICKNAME FOR BADGE ____________ BUSINESS TELEPHONE ____________

TITLE ____________ JOB CODE ____________

E-MAIL ADDRESS ____________

CONFERENCE FEES Please circle appropriate rate.

MAIN CONFERENCE REGISTRATION	Tax/PFP Member	AICPA Member	Nonmember
☐ M02 **Early Bird Registration** SAVE $50 by 6/18/05	**$845**	**$895**	**$1,095**
☐ M01 **Regular Registration**	**$895**	**$945**	**$1,145**
☐ M03 **Group Registration** Discount 2–9 (must register at same time)	**$820**	**$870**	**$1,070**
PRE-CONFERENCE WORKSHOPS — SUNDAY, JULY 17			
1:30 pm – 3:30 pm (Select one) ☐101 ☐102	**$100**	**$100**	**$100**
3:45 pm – 5:45 pm (Select one) ☐103 ☐104	**$100**	**$100**	**$100**
Spouse/Guest Fee	**$75**	**$75**	**$75**
Name of Guest: ____________			
Total	**$**______	**$**______	**$**______

PAYMENT INFORMATION Full payment must accompany registration form.

My check for $____________ payable to **AICPA** is enclosed.

OR Please bill my credit card for $____________.

☐ AICPA VISA® Credit Card† ☐ American Express® ☐ Diners Club®
☐ Discover® ☐ MasterCard® ☐ VISA®

†If you don't presently have an AICPA VISA® Credit Card, please call **1-866-CPA-VISA** for more information or to apply for the card.

CARD NO. ____________ EXP. DATE ____________

SIGNATURE ____________

AICPA USE ONLY – EST05

Customer No.

Promotion Code

REGISTRATION INFORMATION

Please photocopy this form for additional registrants.
If the information on your label is incorrect, please complete the following:

LAST NAME ____________ FIRST NAME ____________ MI ____

FIRM NAME OR AFFILIATION ____________

STREET ADDRESS ____________ SUITE ____________ PO BOX ____________

CITY ____________ STATE ____________ ZIP ____________

In accordance with the Americans with Disabilities Act,
do you have any special needs? ☐Yes ☐No (If yes, you will be contacted.)

5CPA2-027

CONFERENCE PLANNER Select one from each time period.

MONDAY, JULY 18	**Concurrent Sessions**				
1:15 pm – 2:55 pm	☐4	☐5	☐6	☐7	☐8
3:25 pm – 4:15 pm	☐9	☐10	☐11	☐12	☐13
4:25 pm – 5:15 pm	☐14	☐15	☐16	☐17	☐18
TUESDAY, JULY 19	**Concurrent Sessions**				
7:00 am – 7:50 am	☐201	☐202	☐203	☐204	☐205
8:00 am – 12:00 pm	☐19	☐20	☐21		
1:30 pm – 2:20 pm	☐23	☐24	☐25	☐26	☐27
2:25 pm – 3:15 pm	☐28	☐29	☐30	☐31	☐32
3:45 pm – 4:35 pm	☐33	☐34	☐35	☐36	☐37
4:40 pm – 5:30 pm	☐38	☐39	☐40	☐41	☐42
WEDNESDAY, JULY 20	**Concurrent Sessions**				
7:00 am – 7:50 am	☐206	☐207	☐208	☐209	☐210