

Updated
PDF

AICPA conference

AICPA Advanced Estate Planning Conference

JULY 26-28, 2010

JW Marriott, Washington, DC

Pre-Conference Value-Added Workshops: Sunday, July 25th

Focus on the Fundamentals:

- Fundamentals of Form 706
- Fundamentals of Estate Planning
- Fundamentals of Generation Skipping Transfer (GST) Tax
- Fundamentals of Valuation

SAVE \$75!
Register by
6/5/10

Tax Section &
PFPP/PFS Members
SAVE an additional
\$100

Key Topics:

- >> Estate planning – 2010, 2011 and beyond
- >> End of GRATs and valuation discounts?
- >> Creative ideas for Roth conversion



**CLE & CFP
CREDITS
AVAILABLE!**
(Details inside)



Hotel Reservation Cut-Off Date: 6/27/10

AICPA[®]

www.cpa2biz.com/conferences

888.777.7077

RECOMMENDED CPE CREDIT: 25.5 (main) up to 4 (optional)

Industry experts guide you through advanced technical training on estate and gift planning, and update you on compliance issues. Don't miss it!

With both the economic climate and estate tax legislation in relative flux this year, it's imperative for you and your firm to understand the different aspects and issues you'll be facing as you move forward. The 2010 **AICPA Advanced Estate Planning Conference** zeroes in on those challenges, providing an outstanding caliber of information, updates and insights on the most current issues to help you succeed in this volatile financial arena. For more than 30 years, it has been considered one of the most popular and highly rated programs of its kind.

EXPERTS, EDUCATION, AND ESTATE PLANNING INSIGHTS.

This comprehensive conference provides you with the opportunity to gain the most advanced technical training on all current aspects of estate and gift planning as well as compliance issues. Along with stellar educational materials, including general session speakers, it features a full roster of renowned speakers and foremost experts in the estate planning field, including **Dennis Belcher, Bob Keebler, Charlie Ratner, Richard Nenno, Mary Ann Mancini, Jonathan Blattmachr, Stacy Eastland, Conrad Teitell, and Ron Aucutt**. Gain knowledge through classroom discussions, case studies, interactive sessions, and half-day workshops.

NETWORK WITH THE BRIGHTEST. ENJOY BASEBALL UNDER THE LIGHTS.

Broaden your network of contacts, mingle with renowned speakers, and touch base with friends and colleagues at receptions, breakfasts and lunches. You can continue to build your network at Tuesday night's major league baseball game between the Washington Nationals and Atlanta Braves.

HOT TOPICS:

- ▶ ILITs (Irrevocable Life Insurance Trusts)
- ▶ Grantor Trusts
- ▶ Estate Tax Legislative Update
- ▶ Estate Planning for Real Estate
- ▶ 529 Plans

ADVANCED COURSES. EXTRAORDINARY KNOWLEDGE.

You wanted a conference that covers advanced material to better service your clients; here it is. Moving all the fundamental content and refresher courses to the value-added workshop day (Sunday, July 25th) gives you the opportunity to learn on a more advanced level during the three-day main conference.

WHO SHOULD ATTEND

CPAs, financial planners, attorneys, insurance agents and tax advisors who have a fundamental knowledge in estate planning

JW MARRIOTT, WASHINGTON DC

Located in the heart of Washington DC, on Pennsylvania Avenue, the JW Marriott is convenient to all that the city has to offer. Just around the corner from the White House, and a short stroll from DC's most famous monuments, museums, and restaurants, it provides a great opportunity to network and unwind with friends and colleagues.



Register by 6/5/10 SAVE \$75!

Washington Nationals vs. Atlanta Braves

Tuesday, July 27 • Nationals Park at 7:05 pm • Ticket Price: \$22



Calling all baseball lovers! Join us for an evening of fun as the Washington Nationals play the Atlanta Braves. A must-see experience!

To purchase tickets – go to www.cpa2biz.com/est or call **888-777-7077**.

Please pick up your tickets on Tuesday at the AICPA registration desk before 5:30 pm. **Please note: tickets are non-refundable.**

Offered again this year — our Spouse/Guest Meal Package: includes continental breakfast each day of the main conference and the networking reception Monday evening.

All spouses and guests are invited to a special session
“Overview of Estate Planning” on Wednesday from 10:30 am - 12:00 pm.

An Eco-Friendly Initiative

In an effort to be more environmentally friendly, cost conscious and forward-thinking, AICPA Meetings & Conferences is offering participants access to conference materials via a speaker materials website in advance of the conference. Aside from the environmental advantages, this initiative offers many benefits, including:

- Access to a wealth of session information prior to the conference which will help you customize your professional development needs
- More flexibility to offer additional and more valuable resources
- 24/7 availability of materials – anywhere and anytime – before and after the conference
- Less to carry, less to transport.*

Conference manuals with limited session outlines will be provided onsite.



*Be sure to supply a valid email address when registering. Instructions to access the speaker materials [www.AICPAConferenceMaterials.com] are distributed via email approximately two weeks prior to the start of the conference. Also, add service@aicpa.org to your safe sender list.

CLE and CFP Credits

CLE and CFP credits are available. After registering for the conference, attendees requesting CLE credits should contact credit@aicpa.org with their state and bar number. Each state approves the conference independently and approval can take up to six weeks. CFP credits will be available via sign-up sheets onsite at the conference registration desk.

Platinum

Lanyard Thank You to Our Sponsors!

Bronze



EQUITY TRUST COMPANYSM

Conference Agenda

Topics, fields of study and speakers are subject to change

FIELDS OF STUDY

A-AUDIT

SKA-SPECIALIZED KNOWLEDGE AND APPLICATIONS

T-TAX

PRE-CONFERENCE

12:30 pm - 5:00 pm

1:30 pm - 3:10 pm

Select One
Concurrent
Session

3:20 pm - 5:00 pm

Select One
Concurrent
Session

SUNDAY, JULY 25 / VALUE-ADDED WORKSHOPS (additional fee)

Registration and Message Center Open

Pre-Conference Value-Added Workshops

101 FUNDAMENTALS OF FORM 706 T

Laura H. Peebles, CPA/PFS, Deloitte Tax LLP, Washington, DC

Most CPAs prepare relatively few Forms 706 (federal estate tax return). With the IRS hiring new auditors, and the number of returns decreasing, any returns filed are now more likely than ever to receive scrutiny. Hear the co-author of the BNA Portfolio on Estate Tax Returns discuss how to present your client's information to reduce audit risk and adjustments.

Topics will include:

- Required attachments
- Calculations
- Permitted deductions
- Required or recommended disclosures

102 FUNDAMENTALS OF ESTATE PLANNING T

P. Thomas Austin, CPA, Ziegler, Metzger & Miller LLP, Cleveland, OH

General practitioners who do not specialize in estate planning and other participants wishing for a refresher will gain an overview of this field, reviewing and examining:

- Significant gift tax and estate tax fundamentals
- Principal elements of estate planning

Pre-Conference Value-Added Workshops

103 FUNDAMENTALS OF GENERATION SKIPPING TRANSFER (GST) TAX T

Daniel L. Daniels, J.D., Wiggin and Dana LLP, Stamford, CT

In this popular session, Dan will provide an easy-to-understand basic overview of the complicated generation skipping transfer tax. Topics to be covered include:

- The three types of GST transfers
- Determining a trust's "inclusion ratio"
- Planning to use the generation skipping exemption
- Common mistakes made on the 709

104 FUNDAMENTALS OF VALUATION SKA

Mel H. Abraham, CPA/ABV, CVA, ASA, CSP, Simi Valley, CA

This session will focus in on the fundamental underpinnings of valuation and how the use of "fair market value" can be your biggest ally in wealth preservation strategies. We will explore the related valuation issues and current court cases and positions to get a more meaningful understanding of the importance of valuation and the effective use of the valuation professional in these matters.

MAIN CONFERENCE

7:00 am - 5:00 pm

7:00 am - 8:00 am

8:00 am - 8:10 am

8:10 am - 10:00 am

10:00 am - 10:20 am

MONDAY, JULY 26 / DAY ONE

Registration and Message Center Open

Continental Breakfast

Opening Remarks

P. Thomas Austin, Conference Chair, CPA, Ziegler, Metzger & Miller LLP, Cleveland, OH

General Session

1 CURRENT DEVELOPMENTS IN ESTATE PLANNING T

Dennis I. Belcher, J.D., McGuireWoods LLP, Richmond, VA

The speaker will discuss significant current developments in estate and gift tax, generation-skipping transfer tax, and fiduciary income tax planning, including recent legislation, regulations, cases, and Internal Revenue Service rulings.

Networking Break and Vendor Display

Register by 6/5/10 SAVE \$75!

10:20 am - 11:10 am

General Session

2 IRA UPDATE T

Robert S. Keebler, CPA, MST, AEP (Distinguished), Baker Tilly Virchow Krause, LLP, Appleton, WI

Over the course of last year, there have been some significant recent developments involving IRAs and qualified retirement plans. Accordingly, tax professionals will need to be aware of these new developments in order to triage the issues and identify opportunities. During this session we will cover the following important topics:

- Recent IRA Private Letter Rulings (PLRs)
- IRAs payable to grantor trusts
- Roth IRA conversion planning opportunities
- Applying for Section 9100 relief
- Non-spousal beneficiary transfers of inherited qualified retirement plan benefits into inherited IRA

11:10 am - 12:00 pm

General Session

3 LIFE INSURANCE UPDATE T

Charles Ratner, J.D., CLU, ChFC, Ernst & Young LLP, Cleveland, OH

This session will discuss recent cases, rulings, regulations, legislation and product developments impacting the use of life insurance in estate, business, executive benefit and charitable planning. Topics include:

- Corporate owned life insurance
- Split-dollar plans
- Insurable interest
- Life settlements
- Life insurance products

12:00 pm - 1:00 pm

Networking Lunch

Concurrent Sessions

Please carefully review the afternoon options (1:00-5:00 pm) as they vary in length. Refer to grid on pages 8-9 to plan session selections.

1:00 pm - 5:00 pm

In-Depth Concurrent Session

4 CLOSELY-HELD BUSINESS SUCCESSION PLANNING (includes a 30 minute break) T

David G. Johnson, J.D., Ernst & Young LLP, Cleveland, OH

Charles Ratner, J.D., CLU, ChFC, Ernst & Young LLP, Cleveland, OH

Jeff J. Saccacio, CPA, PFS, ChFC, Deutsche Bank Private Wealth Management, Costa Mesa, CA

Gary A. Zwick, J.D., LL.M., CPA, Walter & Haverfield LLP, Cleveland, OH

This session follows a case study approach by examining critical elements of the business succession plan, including:

- Ownership and management succession issues and planning
- Current and deferred compensation issues
- Uses of life insurance, buy/sell agreements and entities in the planning process
- Treating family members equitably when they're not all involved in the business
- Roles of life insurance in business succession planning
- The preliminary planning considerations (that are often overlooked)
- Approaches for paying large premiums

Concurrent Sessions

5 ADVANCED GST PLANNING T

Daniel L. Daniels, J.D., Wiggin and Dana LLP, Stamford, CT

This session will assume the participants have a working knowledge of the GST tax. (Those who need review of the basics should first attend the "Fundamentals of GST" session.) This advanced session will discuss common generation skipping tax planning opportunities and mistakes. Subjects include:

- Dealing with GST on Form 709
- Making the reverse QTIP election
- Late allocations
- Qualified severances
- How to allocate GST exemption to a Crummey trust
- Planning with "HEET" trusts
- Handling the automatic allocation rules, including when to "opt out"

1:00 pm - 2:45 pm

Select One
Concurrent
Session

Conference Agenda

1:00 pm - 2:45 pm

Select One
Concurrent
Session
(continued)

2:45 pm - 3:15 pm

3:15 pm - 5:00 pm

3:15 pm - 4:05 pm

Select One
Concurrent
Session

4:10 pm - 5:00 pm

Select One
Concurrent
Session

5:00 pm - 6:00 pm

6 INTRODUCTION TO TRUSTS T

Missia H. Vaselaney, J.D., CPA (Inactive), Taft Stettinius & Hollister LLP, Cleveland, OH

Topics covered will include:

- The basic trust terms from A-Z
- Understanding which trusts are revocable and which are irrevocable
- Determining who can serve as trustee of different types of trusts

7 DISPOSAL OF THE POLICY BEFORE DISPOSAL OF THE INSURED SKA

Charles Ratner, J.D., CLU, ChFC, Ernst & Young LLP, Cleveland, OH

This session is designed to help estate planners work with policyholders and their agents to address issues associated with the management of existing life insurance policies.

Topics will include:

- Getting the right information
- Identifying the issues and concerns
- Deciding to repair, replace or surrender policies
- Selling policies in the life settlement market

Networking Break and Vendor Display

Concurrent Sessions

8 POST-MORTEM ESTATE PLANNING ELECTIONS T

Jeremiah W. Doyle, J.D., LL.M. (Taxation), LL.M. (Banking Law), BNY Mellon Private Wealth Management, Boston, MA

Estate planning doesn't end when the client walks out the door. Learn about the multiple post-death elections available to an executor or trustee to alter the tax and disposition of an estate, including:

- The administration expense election and how it affects the funding of the marital and exemption trusts
- Fiscal year election for an estate and the potential for the deferral of income
- The alternate valuation election
- The Section 754 election to step-up the inside basis of partnership assets
- The Section 645 election to treat a trust as part of the estate
- Qualifying trusts as eligible S corporation shareholders
- The Section 6166 election to defer estate taxes attributable to the interest in a closely held business
- Various other elections available to the fiduciary

Concurrent Sessions

9 TO BE OR NOT TO BE A GRANTOR TRUST T

Laura H. Peebles, CPA/PFS, Deloitte Tax LLP, Washington, DC

When should your clients have a grantor trust or a non-grantor trust? How do you change grantor status of a trust? What happens when the trust status changes? Topics will include:

- Recommended grantor powers
- Unexpected consequences of changing status
- Death of the grantor

10 IRA HORROR STORIES: DON'T LET THIS HAPPEN TO YOU (repeated in #12) T

Ed Slott, CPA, Ed Slott & Co., LLC, Rockville Centre, NY

A new era of IRA and Roth IRA tax rules makes for even more kinds of expensive and embarrassing IRA mistakes. They are occurring more often than ever before, with record sums being converted to Roth IRAs in 2010. Learn from other advisors' IRA horror stories and you will avoid these serious client problems. These are actual cases where clients lost a fortune in unnecessary taxes and penalties. Don't let this happen on your watch! Learn how to advise clients on the unforgiving tax rules surrounding IRA and plan distributions.

Concurrent Sessions

11 CURRENT IRS COMPLIANCE ISSUES T

Steven J. Brown, CPA, RubinBrown LLP, St. Louis, MO

Theresa Stylianou, J.D., Internal Revenue Service, New York, NY

This session will discuss compliance activities within the gift and estate area including:

- Scope and nature of IRS examinations
- Impact of recent legislation and current cases
- Recent developments at the IRS

12 IRA HORROR STORIES: DON'T LET THIS HAPPEN TO YOU (repeat of #10) T

Networking Reception

Register by 6/5/10 SAVE \$75!

MAIN CONFERENCE TUESDAY, JULY 27 / DAY TWO

6:45 am - 5:35 pm

6:45 am - 8:00 am

7:00 am - 7:50 am

Select One
Concurrent
Session

Registration and Message Center Open

Continental Breakfast

Early Riser Breakfast Sessions

201 COMMUNITY PROPERTY Q&A T

James R. Avedisian, CPA, J.D., Attorney at Law, Los Altos, CA

202 IRS Q&A T

Theresa Stylianou, J.D., Internal Revenue Service, New York, NY

203 USING NON-TRADITIONAL ASSETS IN SELF-DIRECTED IRAs T

Richard A. Desich, Owner/Founder, Equity Trust, Cleveland, OH

The uncertainty of social security and the stock market coupled with diminishing pension plans has investors looking to further diversify their retirement assets. This session guides the professional through solutions for their clients: self-directed IRA investing in alternative investment options such as real estate, tax liens, deeds and mortgages, promissory notes, private placements and entities. It will cover all the benefits, the do's and don'ts, processes and real case studies.

- Overview of alternative investment types and how you can further diversify your client's retirement portfolio beyond the stock market
- IRS rules and disqualified individuals, prohibited transaction considerations, procedures and special circumstances to be aware of so that investing in alternative assets not only provides strong returns but is also within IRS guidelines for your clients
- Completing self-directed investments in 5 simple steps
- Unique applications including how to assist clients with creating their own private bank
- Understanding non-recourse lending in your client's IRA
- The importance of having investment exit strategies

204 PREMIUM FINANCING – AN EFFECTIVE ESTATE PLANNING HOME RUN OR TICKING TIME BOMB? T

Julian Movsesian, President and founder of Capital Management Strategies, Inc.(CMS Inc.) and CEO of Succession Capital Alliance (SCA), Newport Beach, CA

Tim Whitmore, CLU, ChFC, BCE, CFS, Vice President National Sales, CMS – Succession Capital Alliance (SCA), Newport Beach, CA

Learn about how life insurance premium financing has been effective in transferring an excess of \$50 billion tax free to heirs. When designed properly, this technique can maximize the value of tax efficient wealth transfer by discounting premium costs by up to 80% while minimizing gift tax exposure. However, when sold or designed incorrectly, it will be a problem in the future. Both aspects will be discussed during this important session.

8:00 am - 8:50 am

General Session

13 SOME OF THE BEST FLP IDEAS WE SEE OUT THERE (THAT ALSO HAVE THE MERIT OF PLAYING HAVOC WITH CERTAIN “CONVENTIONAL WISDOM”) SKA

Stacy Eastland, J.D., Goldman, Sachs & Co., Houston, TX

This session will discuss new non-tax ideas for using family limited partnership:

- Use of family limited partnership with financial engineering
- Advantages of selling limited partnership interests
- Use of defined value formula clauses
- Does Section 2033 inclusion supersede Section 2036 inclusion?
- Note freeze partnership; the use of CRTs with family limited partnership
- Use of a leveraged buy-out testamentary CLAT
- Use of a leveraged freeze partnership
- Techniques that allow the client to have maximum control of a family limited partnership

Conference Agenda

8:50 am - 10:05 am

General Session

14 THE USE OF SELF-SETTLED AND OTHER GRANTOR TRUSTS IN ESTATE PLANNING T **Jonathan G. Blattmachr, Retired Partner, Millbank, Tweed, Hadley & McCloy LLP, New York, NY**

This presentation will cover some fundamental rules of grantor trusts, emphasizing the most efficient ways to prevent a trust from being a grantor trust and ways to make a trust a grantor trust. It will cover some advanced planning uses of grantor trusts and some “dangers” in “switching” from grantor to non-grantor status. It will discuss important new developments for self-settled grantor trusts.

- What are the most effective ways to make a trust a grantor trust
- What are the benefits and detriments of grantor trusts
- What are the consequences of “toggling off or turning on” grantor trust status

10:05 am - 10:35 am

Networking Break and Vendor Display

10:35 am - 11:25 am

General Session

15 PLANNING TO MINIMIZE OR AVOID STATE INCOME TAXES ON TRUST T **Carol Kelley, J.D., LL.M., Buchanan Ingersoll & Rooney PC, Washington, DC** **Richard W. Nenko, J.D., AEP (Distinguished), Wilmington Trust Company, Wilmington, DE** **Laura H. Peebles, CPA/PFS, Deloitte Tax LLP, Washington, DC**

Managing state income-tax liability is a critical aspect of planning and administering a trust. If done properly, the planner may provide substantial benefits to the beneficiaries. If done poorly, the trust may be subjected to significant cost. Accordingly, accountants, attorneys, and trustees ignore this crucial issue at their peril.

- Learn how the District of Columbia and all 50 states tax trust income, with emphasis on key jurisdictions
- Discover how tax may often be avoided
- See how substantial the potential tax savings are
- Learn why a trustee might be surcharged for failing to take steps to avoid tax

This session will include a detailed discussion of the income taxation of trusts in the District of Columbia, Maryland, and Virginia. Specifically,

- What qualifies as a resident trust
 - Relevant case law
 - How to structure a trust so as to avoid classification as a resident trust in these jurisdictions
- Sample calculations will be provided for California, Illinois, and New York.

11:25 am - 12:15 pm

General Session

16 ESTATE PLANNING IN A LOW-INTEREST RATE ENVIRONMENT SKA **Mary Ann Mancini, J.D., LL.M., Bryan Cave LLP, Washington, DC**

In this difficult economy and low interest rates, certain assumptions made by planners may no longer be correct, and some transactions may work particularly well or not at all. This program will address how low interest rates and low values can affect what clients should be considering in their estate planning.

12:00 pm - 1:15 pm

Lunch

12:45 pm - 1:15 pm

Lunch Presentation

L1 ESTATE TAX POLICY AND REGULATORY UPDATE T

Catherine Hughes, J.D., U.S. Department of the Treasury, Washington, DC

This session will provide an update on transfer tax and fiduciary income tax projects, the Priority Guidance Plan, and a brief summary of recently published guidance.

“ Good overall refresher/updates. Very qualified leaders, helpful in answering specific needs/questions. ”

Ronald Heusel, Hogan Taylor LLP, Oklahoma City, OK

Register by 6/5/10 SAVE \$75!

1:25 pm - 5:35 pm

Concurrent Sessions

Please carefully review the afternoon options (1:25-5:35 pm) as they vary in length. Refer to grid on pages 8-9 to plan session selections.

In-Depth Concurrent Session

17 ADVANCED IRA (includes a 30 minute break) **T**

Robert S. Keebler, CPA, MST, AEP (Distinguished), Baker Tilly Virchow Krause, LLP, Appleton, WI

Barry C. Picker, CPA/PFS, CFP Picker & Auerbach, CPAs, Brooklyn, NY

Retirement distribution planning is often understood from an investment perspective. However, many do not fully understand the complex tax rules associated with this kind of planning. During this session, we will discuss the critical tax aspects of retirement distribution planning and ways to avoid some of the most common mistakes. Throughout this session we will focus on how sophisticated advisors can use this high level knowledge to become their client's most valued advisor. Session highlights include:

- Understanding the foundational tax concepts of retirement distribution planning
- Understanding the final minimum distribution regulations
- Designating beneficiaries under the final minimum distribution regulations
- Naming a trust as a qualified designated beneficiary
- Using spousal rollovers and qualified disclaimers to maximize distribution stretch-out
- Cashing out non-qualified designated beneficiaries during the "shake-out" period
- Understanding the key exceptions to the 10% additional tax on pre-59½ distributions
- Applying for IRS relief
- Using life insurance to protect large IRAs
- Working with employer securities within a qualified retirement plan

1:25 pm - 2:15 pm

*Select One
Concurrent
Session*

Concurrent Sessions

18 UPDATE ON SECTION 529 COLLEGE SAVINGS ACCOUNTS (repeated in #21) **T**

Susan T. Bart, J.D., Sidley Austin LLP, Chicago, IL

529 savings accounts provide a tax-advantaged way for clients to save for college and graduate school, but advisors need to be able to guide their clients through the complicated rules and potential pitfalls. This presentation will examine the tax and other advantages of 529 accounts and the complexities of using these accounts intelligently.

19 CPAs ANALYSIS OF INSURANCE POLICIES SKA

Lee Slavutin, CLU, MD, Stern Slavutin 2, Inc, New York, NY

How does a CPA analyze a life insurance proposal given to his client and what should he look for?

- What is the purpose of the life insurance? • Which products are recommended and why?
- Are the insurance illustrations credible? • How was the amount of insurance determined?
- Which carriers offered quotes and what are their financial ratings?

20 PARTNERSHIP INTERESTS SKA

Carol A. Cantrell, CPA, J.D., Briggs & Veselka Co., Bellaire, TX

This discussion highlights the significant tax problems that estate and trust administrators face when holding a family partnership interest. Some of these include:

- Including partnership capital gain in DNI • Deducting trust administrative expenses
- Income tax consequences in the year a partner dies
- Installment sales of partnership interests to a grantor trust
- Determining "fiduciary accounting income" from partnerships
- Allocating the taxes on partnership income between the trust and beneficiaries

2:15 pm - 2:45 pm

Networking Break and Vendor Display

Conference-at-a-Glance

Topics and agenda are subject to change

Concurrent Sessions

AICPA Advanced Estate Planning Conference

PRE-CONFERENCE / SUNDAY, JULY 25 / VALUE-ADDED WORKSHOPS		
1:30 pm - 3:10 pm	101 Fundamentals of Form 706: <i>Laura H. Peebles</i>	102 Fundamentals of Estate Planning: <i>P. Thomas Austin</i>
3:20 pm - 5:00 pm	103 Fundamentals of Generation Skipping Transfer (GST) Tax: <i>Daniel L. Daniels</i>	104 Fundamentals of Valuation: <i>Mel H. Abraham</i>

MAIN CONFERENCE / MONDAY, JULY 26 / DAY ONE					
8:00 am - 8:10 am	Opening Remarks: <i>P. Thomas Austin</i>				
8:10 am - 10:00 am	1 Current Developments in Estate Planning: <i>Dennis I. Belcher</i>				
10:20 am - 11:10 am	2 IRA Update: <i>Robert S. Keebler</i>				
11:10 am - 12:00 pm	3 Life Insurance Update: <i>Charles Ratner</i>				
1:00 pm - 2:45 pm	Select one	4 Closely-Held Business Succession Planning: <i>David G. Johnson, Charles Ratner, Jeff J. Saccacio, Gary A. Zwick</i>	5 Advanced GST: <i>Daniel L. Daniels</i>	6 Introduction to Trusts: <i>Missia H. Vaselaney</i>	7 Disposal of the Policy Before Disposal of the Insured: <i>Charles Ratner</i>
3:15 pm - 4:05 pm			8 Post-Mortem Estate Planning Elections: <i>Jeremiah W. Doyle</i>	9 To Be or Not To Be a Grantor Trust: <i>Laura H. Peebles</i>	10 IRA Horror Stories: Don't Let This Happen to You: <i>Ed Slott</i> (repeat in #12)
4:10 pm - 5:00 pm				11 Current IRS Compliance Issues: <i>Steven J. Brown, Theresa Stylianou</i>	12 IRA Horror Stories: Don't Let This Happen to You (repeat of #10)
5:00 pm - 6:00 pm	Networking Reception				

MAIN CONFERENCE / TUESDAY, JULY 27 / DAY TWO					
7:00 am - 7:50 am	Select one	201 Community Property Q&A: <i>James R. Avedisian</i>	202 IRS Q&A: <i>Theresa Stylianou</i>	203 Using Non-Traditional Assets in Self-Directed IRAs: <i>Richard A. Desich</i>	204 Premium Financing – An Effective Estate Planning Home Run or Ticking Time Bomb?: <i>Julian Movsesian, Tim Whitmore</i>
8:00 am - 8:50 am		13 Some of the Best FLP Ideas We See (That Also Have the Merit of Playing Havoc with Certain “Conventional Wisdom”): <i>Stacy Eastland</i>			
8:50 am - 10:05 am	14 The Use of Self-Settled and Other Grantor Trusts in Estate Planning: <i>Jonathan G. Blattmachr</i>				
10:35 am - 11:25 am	15 Planning to Minimize or Avoid State Income Taxes on Trust Income: <i>Carol Kelley, Richard W. Nenno, Laura H. Peebles</i>				
11:25 am - 12:15 pm	16 Estate Planning in a Low-Interest-Rate Environment: <i>Mary Ann Mancini</i>				
12:45 pm - 1:15 pm	L1 Lunch Speaker: Estate Tax Policy and Regulatory Update: <i>Catherine Hughes</i>				
1:25 pm - 2:15 pm	Select one	17 Advanced IRA: <i>Robert S. Keebler, Barry C. Picker</i>	18 Update on Section 529 College Savings Accounts: <i>Susan T. Bart</i> (repeated in #21)	19 CPA's Analysis of Insurance Policies: <i>Lee Slavutin</i>	20 Partnership Interests: <i>Carol A. Cantrell</i>
2:45 pm - 3:35 pm			21 Update on Section 529 College Savings Accounts (repeat of #18)	22 ILITs: <i>Lee Slavutin</i>	23 Final 1040: Basic Fiduciary Income Tax: <i>Jeremiah W. Doyle</i>
3:45 pm - 4:35 pm			24 Fiduciary Accounting: <i>F. Gordon Spoor</i>	25 Unwinding FLPs: <i>Carol A. Cantrell</i>	26 What Every Tax Adviser Needs to Know About Hedge Funds: <i>Paul S. Lee</i>
4:45 pm - 5:35 pm				27 CPA's Review of Wills & Trusts: <i>Missia H. Vaselaney</i>	28 Advanced 709: <i>Justin P. Ransome, Frances W. Schafer</i>
7:00 pm - 10:00 pm	Baseball Game - Washington Nationals vs. Atlanta Braves at Nationals Park (additional fee)				

MAIN CONFERENCE / WEDNESDAY, JULY 28 / DAY THREE					
7:00 am - 7:50 am	Select one	301 Hollywood's Take on Estate Planning: <i>Missia H. Vaselaney</i>	302 Reporting for Foreign Trust and Entity Structures: <i>Amy P. Jetel, Elizabeth M. Schurig</i> (Part I - continued in session #38)	303 Optimizing Your Tax Workflow by Going Paperless: <i>Edward V. Jennings</i>	
8:00 am - 8:50 am		29 Advanced 706: <i>Jeremiah W. Doyle, Laura H. Peebles</i>	30 Estate Planning Under Uncertainty: <i>Michael J. Jones</i>	31 Estate Planning for Real Estate: <i>Stefan F. Tucker</i> (repeated in #34)	32 Elder Law: The Preservation of Assets and Dignity: <i>Michael Gilfix</i>
8:55 am - 9:45 am			33 QTIPs and Surviving Spouses: <i>Michael J. Jones</i>	34 Estate Planning for Real Estate (repeat of #31)	35 Special Needs Trust: Essential Estate Planning for Disabled Family Members: <i>Michael Gilfix</i>
10:15 am - 11:05 am		36 Advanced 1041: <i>Jeremiah W. Doyle</i>	37 Derivative Products in the Estate Planner's Toolbox: <i>Andrea S. Kramer</i>	38 New and Proposed Legislative Changes Affecting Taxation and Reporting of Foreign Income, Assets, Trusts and Entities (Part II - continued from session #302)	39 Estate Planning for S Corporations: <i>Steven J. Brown</i>
11:10 am - 12:00 pm				40 Financed Net Gifts: <i>David A. Handler</i>	41 Advanced Roth Conversion: <i>Robert S. Keebler</i>
1:00 pm - 1:55 pm	42 Planning Charitable Remainder Trusts for Maximum Benefit and Flexibility: <i>Conrad Teitell</i>				
1:55 pm - 2:55 pm	43 Estate Legislative Update: <i>Ronald D. Aucutt</i>				
2:55 pm	Conference Adjourns				

Conference Agenda

2:45 pm - 3:35 pm

*Select One
Concurrent
Session*

Concurrent Sessions

21 UPDATE ON SECTION 529 COLLEGE SAVINGS ACCOUNTS (repeat of #18) **SKA Susan T. Bart, J.D., Sidley Austin LLP, Chicago, IL**

22 ILITs T

Lee Slavutin, CLU, MD, Stern Slavutin 2, Inc, New York, NY

A review of the common and practical issues that arise when a client sets up a life insurance trust:

- Gift tax considerations - valuation of a policy transferred or sold to a trust; Crummey powers
- Estate tax considerations - avoiding the traps of Section 2042
- GST tax considerations - annual exclusion trap; automatic allocation rule
- Income tax considerations - avoiding transfer for value
- Fiduciary responsibility to monitor and manage an insurance portfolio
- Life settlement opportunities

23 FINAL 1040: BASIC FIDUCIARY INCOME TAX T

Jeremiah W. Doyle, J.D., LL.M. (Taxation), LL.M. (Banking Law), BNY Mellon Private Wealth Management, Boston, MA

All the rules change when the client dies. Discover the unique rules that govern tax planning and reporting, including decedent's final income tax return:

- Continuation of estimated tax payments
- Claiming a refund
- What income is included and deductions are allowable on a decedent's final individual income tax return (Form 1040)
- Treatment of partnership interests and S corporation income in the year of death
- Treatment of passive losses in the year of death

Basic income taxation of estate and trusts:

- Taxable income, accounting income, distributable net income and taxable income of an estate or trust
- An overview of the distribution system including the distribution deduction, the separate share rule, the tier system, the 65 day rule and specific bequests
- A sample Form 1041 for a complex trust

3:45 pm - 5:35 pm

3:45 pm - 4:35 pm

*Select One
Concurrent
Session*

Concurrent Sessions

24 FIDUCIARY ACCOUNTING A

F. Gordon Spoor, CPA/PFS, SPOOR+associates, P.A., St. Petersburg, FL

This session will explore revisions to the Uniform Principal and Income Act and their impact on the preparation of fiduciary accountings and resulting income tax returns.

Concurrent Sessions

25 UNWINDING FLPs SKA, T

Carol A. Cantrell, CPA, J.D., Briggs & Veselka Co., Bellaire, TX

This discussion covers how to accomplish an orderly, tax-efficient, and surprise-free dissolution of a family partnership. Session topics will include:

- Distributions of property and marketable securities
- Taxation of "hot assets"
- Disproportionate distributions
- How the Section 754 election impacts the dissolution
- Mandatory basis adjustments for substantial built-in loss property
- When merging or dividing the partnership makes sense

26 WHAT EVERY TAX ADVISER NEEDS TO KNOW ABOUT HEDGE FUNDS SKA

Paul S. Lee, J.D., LL.M., Bernstein Global Wealth Management, New York, NY

Individuals, corporations, and non-profits are increasingly investing in hedge funds and need to understand the tax and other risks such investments may carry, especially in light of the dramatic downturn in the capital markets in 2008. They are looking to tax practitioners (including estate planners) for advice in this emerging area. This presentation discusses how hedge funds are structured, the myriad of income, partnership, international, estate and gift tax considerations, the interplay of the constructive sale and straddle rules, and the taxation of financial derivatives, along with the specific investment risks inherent in hedge funds.

Register by 6/5/10 SAVE \$75!

AICPA Advanced Estate Planning Conference

4:45 pm - 5:35 pm

Select One
Concurrent
Session

Concurrent Sessions

27 CPA's REVIEW OF WILLS AND TRUSTS SKA, T

Missia H. Vaselaney, J.D., CPA (Inactive), Taft Stettinius & Hollister LLP, Cleveland, OH

Gain a practical and useful knowledge of estate planning documents as you:

- Review actual paragraphs from wills and trusts
- Discuss tax and non-tax issues
- Obtain a checklist of specific items to address with your client

28 ADVANCED 709 T

Justin P. Ransome, J.D., MBA, CPA, Grant Thornton LLP, Washington, DC

Frances W. Schafer, J.D., Grant Thornton LLP, Washington, DC

This session will delve into mistakes commonly made in preparing gift tax returns and how to avoid them. The focus will be on:

- Gift-splitting; when, to what extent, and how
- Withdrawal powers; requirements and effect of lapse
- Transfers to trusts; proper reporting and generation skipping transfer tax issues
- Adequate disclosure; requirements, types of transfers to disclose, and consequences of failure to disclose

7:05 pm

Baseball Game: Washington Nationals vs Atlanta Braves (additional fee) Nationals Park

Pick up tickets by Tuesday before 5:30 pm at the AICPA Registration Desk.

Tickets are \$22 each and non-refundable.

MAIN CONFERENCE

WEDNESDAY, JULY 28 / DAY THREE

6:45 am - 2:55 pm

6:45 am - 8:00 am

7:00 am - 7:50 am

Select One
Concurrent
Session

Registration and Message Center Open

Continental Breakfast

Early Riser Breakfast Sessions

301 HOLLYWOOD'S TAKE ON ESTATE PLANNING SKA

Missia H. Vaselaney, J.D., CPA (Inactive), Taft Stettinius & Hollister LLP, Cleveland, OH

Session highlights include:

- An evaluation of Hollywood's portrayal of estate planners, and estate and probate matters
- An evaluation of Hollywood's effect on popular culture and client expectations
- Advice on how estate planners can use movies to illustrate estate planning concepts to clients and move the process forward

302 REPORTING FOR FOREIGN TRUST AND ENTITY STRUCTURES (PART II - continued from session #302) T

Amy P. Jetel, J.D., Schurig Jetel Beckett Tackett, Austin, TX

Elizabeth M. Schurig, J.D., Schurig Jetel Beckett Tackett, Austin, TX

U.S. persons who create or participate in foreign trust and entity structures face a myriad of tax filing requirements. This session will highlight:

- U.S. filing requirements for foreign trusts and entities
- Affiliated penalties for failure to report properly
- Case study illustrating completed forms processes

303 OPTIMIZING YOUR TAX WORKFLOW BY GOING PAPERLESS SKA

Edward V. Jennings, President and CEO, Copanion, Andover, MA

As technology evolves, the industry is shifting toward paperless tax workflows that streamline efficiencies and increase productivity. But how do you go from a high-level concept to actual day-to-day implementation? In this session you'll learn how to:

- Apply the top five best practices that make it easy to go paperless for tax preparation
- Eliminate tedious manual tasks of organizing client source documents and entering tax data
- Save hundreds of hours during tax season with an accurate and secure web-based application that automates data entry and document organization
- Identify key security safeguards to look for when implementing Software-as-a-Service solutions

Conference Agenda

8:00 am - 9:45 am

Concurrent Sessions

Please carefully review the morning options (8:00-9:45 am) as they vary in length. Refer to grid on pages 8-9 to plan session selections.

In-Depth Concurrent Session

29 ADVANCED 706 T

Jeremiah W. Doyle, J.D., LL.M. (Taxation), LL.M. (Banking Law), BNY Mellon Private Wealth Management, Boston, MA

Laura H. Peebles, CPA/PFS, Deloitte Tax LLP, Washington, DC

The estate tax return isn't getting any smaller and the compliance isn't getting any easier. Learn how to handle preparation of Form 706 and eliminate or minimize the pain of an estate tax return audit. Topics include:

- Calculation of the estate tax
- The QTIP election
- Valuation issues
- Calculating and reporting both a pecuniary and fractional marital deduction formula
- The administration expense election
- Allocating generation skipping tax exemption
- Dealing with disclaimers

8:00 am - 8:50 am

*Select One
Concurrent
Session*

Concurrent Sessions

30 PARTNERSHIP INTERESTS SKA

Carol A. Cantrell, CPA, J.D., Briggs & Veselka Co., Bellaire, TX

This discussion highlights the significant tax problems that estate and trust administrators face when holding a family partnership interest. Some of these include:

- Including partnership capital gain in DNI
- Income tax consequences in the year a partner dies
- Installment sales of partnership interests to a grantor trust
- Determining "fiduciary accounting income" from partnerships
- Allocating the taxes on partnership income between the trust and beneficiaries
- Deducting trust administrative expenses

31 ESTATE PLANNING FOR REAL ESTATE (repeated in #34) SKA, T

Stefan F. Tucker, J.D., Venable LLP, Washington, DC

The discussion will center on management and ownership of real estate assets in ways best attuned to minimizing estate and gift taxes and, further, to take advantage of the current economic environment. The discussion includes forms of ownership, business succession concerns, gifting and/or sales techniques that are particularly well-suited for real estate owners and methods of providing for the payment of estate and gift taxes in the most cost efficient ways.

32 ELDER LAW: THE PRESERVATION OF ASSETS AND DIGNITY SKA

Michael Gilfix, J.D., Gilfix & La Poll Associates LLP, Palo Alto, CA

This session will focus on health and long-term care challenges as we age. It will discuss asset preservation strategies to address the cost of long-term care, in particular. It will substantially focus on Medicaid, long-term care insurance, and related tax issues.

8:55 am - 9:45 am

*Select One
Concurrent
Session*

Concurrent Sessions

33 UNWINDING FLPs SKA, T

Carol A. Cantrell, CPA, J.D., Briggs & Veselka Co., Bellaire, TX

This discussion covers how to accomplish an orderly, tax-efficient, and surprise-free dissolution of a family partnership. Session topics will include:

- Distributions of property and marketable securities
- Taxation of "hot assets"
- How the Section 754 election impacts the dissolution
- Mandatory basis adjustments for substantial built-in loss property
- When merging or dividing the partnership makes sense
- Disproportionate distributions

34 ESTATE PLANNING FOR REAL ESTATE (repeat of #31) SKA, T

35 SPECIAL NEEDS TRUSTS: ESSENTIAL ESTATE PLANNING FOR DISABLED FAMILY MEMBERS SKA

Michael Gilfix, J.D., Gilfix & La Poll Associates LLP, Palo Alto, CA

The incidence of disability—autism, bipolar disorder, other—among children is increasing at alarming rates. This session will discuss first party and third-party special needs trusts and their essential role in a sophisticated estate plan. It will discuss the operation of such trusts and how they coordinate with eligibility for essential public benefits.

Register by 6/5/10 SAVE \$75!

9:45 am - 10:15 am

10:15 am - 12:00 pm

Select One
Concurrent
Session

10:15 am - 11:05 am

Select One
Concurrent
Session



Networking Break and Vendor Display

Concurrent Sessions

Please carefully review the morning options (10:15 am-12:00 pm) as they vary in length. Refer to grid on pages 8-9 to plan session selections.

36 ADVANCED 1041 T

Jeremiah W. Doyle, J.D., LL.M. (Taxation) LL.M. (Banking Law), BNY Mellon Private Wealth Management, Boston, MA

Fiduciary income tax is probably the most complicated and least understood portion of the Internal Revenue Code. Walk through some of the most frequent day-to-day issues encountered by the CPA including:

- The application of the passive loss rules to estates and trusts
- Handling partnerships and S corporations on a fiduciary income tax return
- Income in respect of a decedent and the Section 691(c) deduction
- The fiduciary income tax charitable deduction and when a trust or estate is entitled to the deduction
- The effect of the death of a beneficiary on the distribution of distributable net income
- Handling excess deductions, NOLs and capital loss carryovers on termination of an estate or trust
- When capital gains are included in distributable net income
- Operation of the separate share rule

37 DERIVATIVE PRODUCTS IN THE ESTATE PLANNER'S TOOLBOX SKA

Andrea S. Kramer, J.D., McDermott Will & Emery LLP, Chicago, IL

This session will focus on financial products and derivatives tax issues for high net worth investors, their advisors, and their estate planning professionals, including:

- An introduction to popular products, and a discussion of collars and variable prepaid forwards to lock into gains on appreciated stock positions and tax issues if the stock declines in value
- A discussion of the tax issues faced by investors in the recession and these difficult financial times if their trading counterparties become insolvent or go into bankruptcy
- A discussion of the use of derivatives for gifts and the consequences of holding derivative products at death

Concurrent Sessions

38 NEW AND PROPOSED LEGISLATIVE CHANGES AFFECTING TAXATION AND REPORTING OF FOREIGN INCOME, ASSETS, TRUSTS, AND ENTITIES (PART II - continued from session #302) T

Amy P. Jetel, J.D., Schurig Jetel Beckett Tackett, Austin, TX

Elizabeth M. Schurig, J.D., Schurig Jetel Beckett Tackett, Austin, TX

Congress has passed extensive legislation that will change the taxation and reporting requirements for U.S. clients who have assets and trust/entity structures abroad. This session will provide an overview of the recently enacted Foreign Account Tax Compliance provisions of the HIRE Act, as well as other proposed regulatory changes. The discussion will include:

- New U.S. tax withholding rules for foreign accounts
- New reporting requirements for foreign assets and entities
- Changes to foreign grantor and foreign non-grantor trust rules
- Proposed changes to the Report of Foreign Bank and Financial Accounts ("FBAR")

39 ESTATE PLANNING FOR S CORPORATIONS T

Steven J. Brown, CPA, RubinBrown LLP, St. Louis, MO

This session addresses implementation of estate planning strategies for S Corporations including:

- Planning techniques and current issues in the S Corporation arena
- ESBTs, QSSTs, and Grantor trusts
- Estate administration for S Corporations

10:30 am - 12:00 pm

OVERVIEW OF ESTATE PLANNING FOR SPOUSES AND GUESTS

P. Thomas Austin, CPA, Ziegler, Metzger & Miller LLP, Cleveland, OH

Complimentary session for spouses and guests presented by the conference chair. Pre-registration is not required.

Conference Agenda

11:10 am - 12:00 pm

Select One
Concurrent
Session
(continued)

Concurrent Sessions

40 FINANCED NET GIFTS T

David A. Handler, J.D., Kirkland & Ellis LLP, Chicago, IL

Sales to grantor trusts can be an effective wealth transfer strategy, but only if the trust has sufficient equity, cash flow and growth to service the note. Taxable net gifts – with the gift tax loaned by the grantor – can transfer much more wealth and requires two-thirds less cash flow. This session will:

- Explain the mechanics of a financed net gift
- Compare the benefits of a net gift to a sale for a note
- Discuss the downsides and risks of net gifts

11:10 am - 12:00 pm

41 ADVANCED ROTH CONVERSION T

Robert S. Keebler, CPA, MST, AEP (Distinguished), Baker Tilly Virchow Krause, LLP, Appleton, WI

While many professional advisors know about the basic rules of Roth IRAs, they do not understand the economic/tax intricacies associated with them. Unfortunately, the failure to understand the mathematical fundamentals of Roth IRAs can lead to disastrous decisions. However, with a good working knowledge of the quantitative “forces” which drive Roth IRA conversions, professional advisors will be able to give cogent, straightforward advice to their clients. During this session, we will discuss the following topics:

- Tactical considerations
- Roth IRA segregated conversion strategy
- Mathematical “mechanics” behind Roth IRA conversions

12:00 pm - 1:00 pm

1:00 pm -1:55 pm

Networking Lunch

General Session

42 PLANNING CHARITABLE REMAINDER TRUSTS FOR MAXIMUM BENEFIT AND FLEXIBILITY T

Conrad Teitell, LL.B., LL.M., Cummings & Lockwood, Stamford, CT

Obviously, the appropriate charitable remainder unitrust (of the four types) should be chosen at the outset; whether an annuity trust is preferable should also be determined. Consideration should also be given at the CRT’s creation on how to keep options in order to get maximum benefits on an early termination.

- Trust selection and drafting techniques
- Contributing life interests in existing CRTs
- Early termination and division of assets between the parties – maximizing benefits and avoiding IRS’s wrath
- Avoiding pitfalls and patching up the other fellow’s shortfalls

1:55 pm-2:55 pm

General Session

43 ESTATE LEGISLATIVE UPDATE T

Ronald D. Aucutt, J.D., McGuireWoods LLP, McLean, VA

This presentation will take an up-to-the-minute look at the estate tax legislative climate. The attempted legislative activity at the end of 2009, and thus far in 2010, will be evaluated for clues as to expected changes to the law, if any, and the likely effect of those changes on clients and practices. This session will also analyze specific issues presented by the 2010 gap in the estate and GST tax, including:

- Drafting new formula clauses and interpreting old ones
- Retroactive legislation and similar fixes
- Prospects for limitations on valuation discounts and GRATs
- Opportunities and risks in 2010
- The inscrutable face of 2011

2:55 pm

Conference Adjourns

Register by 6/5/10 SAVE \$75!

Steering Committee

Chair

P. Thomas Austin, Ziegler, Metzger & Miller LLP, Cleveland, OH

Members

James R. Avedisian, James R. Avedisian, Attorney at Law, Los Altos, CA

Steven J. Brown, RubinBrown LLP, St. Louis, MO

Jeremiah W. Doyle IV, Bank of New York Mellon, Boston, MA

Robert S. Keebler, Baker Tilly Virchow Krause, LLP, Appleton, WI

Laura Peebles, Deloitte Tax LLP, Washington, DC

Missia H. Vaselaney, Taft Stettinius & Hollister LLP, Cleveland, OH

AICPA Staff

Melinda Arndt, Conference Manager, AICPA, Durham, NC

Barbara Berman, Senior Project Manager, AICPA, Durham, NC

Andrea Millar, Technical Manager - Specialized Communities & Firm Practice Management,
AICPA, Durham, NC

Eileen Sherr, Senior Technical Manager – Tax Section Ethics and Legislative Advocacy,
AICPA, Washington, DC

PFP/PFS and Tax Section Members are entitled to an additional \$100 discount.

Not a member yet? Learn more about them, join and save!

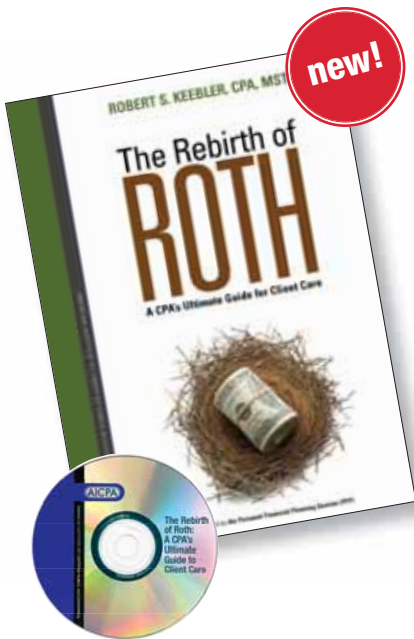


www.pfp.aicpa.org



www.tax.aicpa.org

Publications



The Rebirth of Roth: A CPA's Ultimate Guide to Client Care

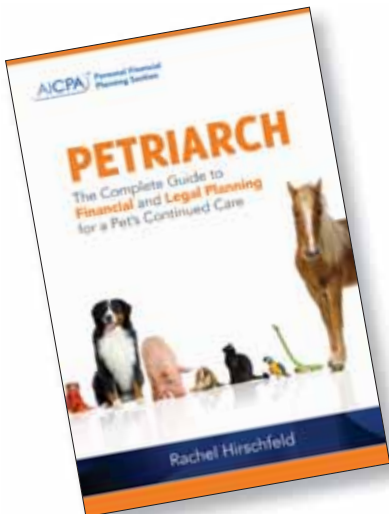
By Robert S. Keebler, CPA, MST, AEP (Distinguished)

Help your clients benefit from the opportunity to convert to Roth IRAs—regardless of their MAGI or filing status—with this comprehensive guide. Written by a nationally recognized expert in retirement, estate, and family wealth preservation, this book brings you up to date on current rules and regulations, then digs into critical topics such as:

- Tax planning basics and strategies
- Client and beneficiary considerations
- Mathematics of IRA analysis
- The Roth Legacy Trust

This guide reveals how important conversion to, and recharacterization of, Roth IRAs can be to accomplish a variety of financial planning goals, and shows you how to implement this planning. An accompanying CD-ROM includes an MP3 file with further guidance from the author, as well as a valuable PowerPoint file you can use to create your own client presentations.

2010 Paperback Regular \$111.25
017133SJX AICPA Member **\$89.00**



PETRIARCH: The Complete Guide to Financial and Legal Planning for a Pet's Continued Care

By Rachel Hirschfeld, Esq.

Pet law, including, in particular, pet trusts and a relatively new and revolutionary instrument called the pet protection agreement, is continually evolving. Recent changes in estate law have transformed the way in which courts deal with domestic animals. This book provides all the information you will need to understand these new legal concepts, and it outlines practical applications that will benefit your clients, their pets, and your practice. Included on a companion CD are questionnaires, forms, and templates that can be used by professional planners, trusted advisors, and clients to create legal documents that protect the welfare and security of family pets and all animals.

2010 Paperback Regular \$56.25
090530 AICPA Member **\$45.00**

Additional Resources

CPE - Self Study



Estate Planning Essentials: Tax Relief for Your Clients' Estates

NASBA FIELD OF STUDY Taxes

AUTHOR Carla Gordon, CFP, CSA, MSFS

LEVEL Basic

RECOMMENDED CPE CREDIT 12

Incorporate the latest developments in estate and gift tax and explore the use of wills, trusts, and life insurance as vehicles to reduce the estate tax. Whether your clients are accumulating wealth or planning for its distribution upon death, you can advise them on the most tax efficient way to structure their affairs to minimize the taxation on the transfer of their wealth to intended beneficiaries. With the current state of transfer taxation up in the air, planning for alternatives has never been more important.

OBJECTIVES

- Grasp the structure of the estate and gift tax
- Learn about alternative legislation possibilities
- Minimize transfer taxes by incorporating exemptions and credits
- Advise clients on filing requirements for Forms 706 and 709

PREREQUISITE None

FORMAT

Text	Regular	\$198.75
745111	AICPA Member	\$159.00



Form 706 and 709 Estate and Gift Tax Preparation Workshop

Available Mid-June

NASBA FIELD OF STUDY Taxes

AUTHORS Harry W. Wolff Jr., J.D.

LEVEL Basic

PRELIMINARY CPE CREDIT 8

The 45% federal transfer tax can make the government a major beneficiary of your client's estate. Accordingly, all federal gift and estate tax returns are subject to a thorough review process. Produce timely and properly prepared Forms 706 and 709 to reduce the likelihood of an examination and achieve the best result for your client.

OBJECTIVES

- Grasp when filing a return is required; and even if not required, when filing a return should be considered
- Understand and address preparer and other penalties
- Effectively make required elections
- Grasp critical valuation and basis issues
- Deal with adequate disclosure requirements for statute of limitation purposes
- Spot sensitive issues

PREREQUISITE Basic knowledge of federal income taxation

FORMAT

Text	Regular	\$186.25
745230	AICPA Member	\$149.00

AICPA Advanced Estate Planning Conference

4 WAYS TO REGISTER FAST

ONLINE*: www.cpa2biz.com/conferences **PHONE*:** 1.888.777.7077 or 1.919.402.4500

FAX*: 1.800.870.6611 or 1.919.419.4795

MAIL: Complete and mail the form along with your promotion code and payment to:

AICPA Member Service Center, Conferences, 220 Leigh Farm Road, Durham, NC 27707-8110

*Credit card registration only (AICPA VISA®, American Express®, Diners Club®, Discover®, MasterCard® or VISA®)

RECOMMENDED CPE CREDIT 25.5 (main) up to 4 (optional)

This conference was prepared in accordance with the Joint AICPA/NASBA Statement on Standards for Continuing Professional Education (CPE) Programs effective on January 1, 2002. The recommended CPE Credits are in accordance with these standards; however, your individual state board is the final authority on the acceptance of programs for CPE credit.

**Did you know? CLE and CFP credits are also available.
Please contact credit@aicpa.org for more information.**

CONFERENCE FEE

Registration fees are determined by current membership status in the AICPA and Tax or PFP Sections. Please indicate member number on the registration form to obtain the correct discount. Conference fee includes all sessions, conference materials, continental breakfasts, refreshment breaks, luncheons and a reception. Fee for value-added workshops includes all session materials and refreshment breaks. Registration for 2 or more individuals per firm may qualify for group discounts; additional savings may be available for groups of 10 or more. For more information please email aicpalearning@aicpa.org and indicate "Group Conference Sales" in the subject line or phone 800.634.6780, choose option 1. **Program Code: EST10**

CANCELLATION POLICY

You may cancel without penalty if written cancellation requests are received by June 11, 2010. Due to financial obligations incurred by the AICPA, a credit voucher less 50% of the registration fee will be issued for written requests received by July 5, 2010. No refunds or credits will be issued on cancellation requests received on or after July 6, 2010. For further information, call the AICPA Service Center at **888.777.7077**.

HOTEL AND GROUND TRANSPORTATION INFORMATION

Contact the hotel directly to obtain their policy on reservations, deposits and cancellations. Rooms will be assigned on a space-available basis only. To receive our special group rates mention that you will be attending the **AICPA Advanced Estate Planning Conference**.

JW Marriott Hotel

1331 Pennsylvania Avenue
Washington, DC 20004

Hotel Phone: 202.393.2000

Hotel Reservations: 800.266.9432

Online Hotel Reservations: <http://tiny.cc/est10>

Hotel Room Rate: \$169 single/double

Hotel Reservation Cutoff Date: June 27, 2010

Ground Transportation — to and from the hotel and airport (please note, times and rates are approximate)

Taxi Service: National Airport, 20 mins – \$15 each way; Dulles Airport, 45 mins – 1 hr – \$45 each way

Metro: Hotel is located 2 blocks from the Metro Center stop on the Blue line. A Metro station is located at National Airport. Fare is \$2 each way to hotel. **Hotel Parking:** Valet \$39 per day. No oversized vehicles.

AIRLINE INFORMATION

The AICPA has a special arrangement with Maupin Travel, Inc. of North Carolina to assist you with your travel arrangements. This travel agency may be reached at 800.345.5540. If you prefer to make your own travel plans, be sure to mention the participating airline's reference number (listed below) to take advantage of deeply discounted "Zone Fares" that do not require a Saturday night stay-over. Discounts are valid for round trip registered AICPA meetings or conferences only. Some restrictions may apply.

American Airlines 800.433.1790

Index #19956

United Airlines 800.521.4041

Refer to Meeting ID #531SI

Delta Airlines 800.328.1111

Refer to Meeting ID #NY2AC

Jetblue Airways www.jetblue.com/promo

Use Code: EST10

For up-to-date airline information regarding special travel discounts, please visit www.cpa2biz.com/conferences.

Due to recent airline industry fare restructuring, we cannot guarantee that the above group travel agreements will be in effect at the time when you are making your travel arrangements. Please contact the airline and/or your travel agency for latest applicable discounts and arrangements.

CAR RENTAL

Hertz Car Rental — AICPA Member Discounts: Call 800.654.2240. Ref. Code CV#021H0017.

Airline and car rental discounts are available only when you or your travel agent book through the 800 number.

We strongly advise you to confirm your conference registration and hotel reservation prior to making your travel plans.

EXHIBIT AND SPONSORSHIP OPPORTUNITIES

Don't miss the opportunity to present and sell your organization's services and products to thousands of CPAs and financial professionals at AICPA conferences. For detailed information on conference exhibit and sponsorship opportunities, please send your email to exhibit@aicpa.org.

AICPA conference

AICPA/CPA2Biz
220 Leigh Farm Road
Durham, NC 27707

AICPA Advanced Estate Planning Conference

www.cpa2biz.com/conferences

888.777.7077

PRSRT-STD
U.S. POSTAGE
PAID
AICPA/CPA2BIZ

>> Register by 6/5/10 SAVE \$75

MEMBERSHIP INFORMATION

Very important — please be sure to complete.

AICPA Member? Yes No

Tax Section/PPF Member? Yes No (No ship No. (Required for discount prices))

Membership No. (Required for discount prices)

NICKNAME FOR BADGE BUSINESS TELEPHONE

TITLE

E-MAIL ADDRESS

REGISTRATION INFORMATION

Please photocopy this form for additional registrants.
If the information on your label is incorrect, please complete the following:

LAST NAME FIRST NAME MI

FIRM NAME OR AFFILIATION

STREET ADDRESS SUITE PO BOX

CITY STATE ZIP

In accordance with the Americans with Disabilities Act
do you have any special needs? Yes No (If yes, you will be contacted.)

10CPA-296 072610 EST10

CONFERENCE FEES Please circle appropriate rate.

MAIN CONFERENCE (EST10)	TAX Section & PFP/PPF Member	AICPA Member	Non-Member
<input type="checkbox"/> Early Bird Registration SAVE \$75 by 6/5/10	\$870	\$970	\$1,270
<input type="checkbox"/> Regular Registration	\$945	\$1,045	\$1,345
PRE-CONFERENCE WORKSHOPS — SUNDAY, JULY 26 (additional fee)	\$175	\$175	\$175
<input type="checkbox"/> 1:30 pm - 3:10 pm (select one)			
<input type="checkbox"/> 101 Fundamentals of Form 706			
<input type="checkbox"/> 102 Fundamentals of Estate Planning			
3:20 pm - 5:00 pm (select one)	\$175	\$175	\$175
<input type="checkbox"/> 103 Fundamentals of Generation Skipping Transfer (GST) Tax			
<input type="checkbox"/> 104 Fundamentals of Valuation			

Total \$ _____ \$ _____ \$ _____

BASEBALL GAME (EST10-GAME) — TUESDAY, JULY 27

Please specify # of tickets _____ @ \$22 each

Total \$ _____ \$ _____ \$ _____

SPOUSE/GUEST MEAL PACKAGE (EST10-GUEST)

3 Continental Breakfasts (Monday, Tuesday, Wednesday)
1 Networking Reception (Monday)

Please specify # of tickets _____ @ \$90 each

Name of Guest/Guests _____

Total \$ _____ \$ _____ \$ _____

PAYMENT INFORMATION Full payment must accompany registration form.

My check for \$ _____ payable to **AICPA** is enclosed.

OR Please bill my credit card for \$ _____.

AICPA VISA* American Express* Diners Club*
 Discover* MasterCard* VISA*

CARD NO.

EXP. DATE

BILLING NAME

SIGNATURE

AICPA USE ONLY — EST10

Customer No.

Promotion Code